

# AGENDA



**NATIONAL ASSOCIATION OF REALTORS®  
2019 REALTORS® LEGISLATIVE MEETINGS  
CONVENTIONAL FINANCING AND POLICY COMMITTEE  
FRIDAY, NOVEMBER 8, 2019  
1:30PM - 4:00PM  
MOSCONE WEST CONVENTION CENTER  
ROOM 2018, LEVEL 2**

**CHAIR: Seth Task (OH)  
VICE CHAIR: Chris Read (IL)  
COMMITTEE LIAISON: Melanie Barker (CA)  
STAFF EXECUTIVE: Ken Fears (DC), Bernard Fulton (DC)**

**PURPOSE:** To develop Association policy on conventional mortgage finance and lending; to establish and maintain liaison with secondary market agencies, private mortgage insurers, trade associations, and other entities involved in regulating, providing, and maintaining conventional mortgage financing and lending.

Additional background materials may be found at:

[HUB Committee Page](#)  
[Committee Landing Page](#)

## **I. Call to Order & Opening Remarks**

- a. Welcome
- b. [Ownership Disclosure & Conflict of Interest Policy Statement](#)
- c. RPAC Update (distribute ribbons)

## **II. Approval of [2019 Midyear Meeting Minutes](#)**

**III. Presentation by Clinton Jones, Special Advisor to the Director of the Federal Housing Finance Agency Clinton Jones is the Senior Advisor for Legal Affairs and Policy to FHFA Director Mark Calabria.** Prior to joining FHFA, Jones was a senior staff member of the U.S. House of Representatives' Committee on Financial Services. There, he served in various positions, including General Counsel and Senior Counsel for Housing and Insurance over a 24-year period.

Jones was also a Vice President at Fannie Mae and prior to that served as an Attorney Advisor for the U.S. Department of Housing and Urban Development. He is currently an adjunct faculty member at Howard University.

## **IV. Presentation and discussion of work group's findings on conventional housing construction financing**

**V. Presentation and discussion of work group's findings on messaging NAR's position of GSE reform and NAR's proposal (PowerPoint presentation and video clip)**

The National Association of REALTORS®, in collaboration with Susan Wachter, the Albert Sussman Professor of Real Estate Finance at The Wharton School of the University of Pennsylvania, and Richard Cooperstein, head of Risk Management at Andrew Davison and Company, Inc, has developed a new vision for the secondary mortgage market that will promote a reliable and affordable source of mortgage capital for American consumers.

**VI. Presentation and discussion of potential changes to NAR's housing finance reform principles**

NAR supports restructuring the secondary mortgage market to ensure a reliable and affordable source of mortgage capital for consumers, in all types of markets, to avoid a major disruption to the nation's economy that would result from the total collapse of the housing finance sector. Restructuring is required in response to the failure of Fannie Mae and Freddie Mac, which has been under government control since entering conservatorship in September 2008.

**VII. Presentation on changes to valuation policy that affect conventional financing**

**VIII. Staff presentation on developments in housing finance legislation**

**IX. Staff presentation on developments in housing finance regulation**

**X. Staff review of NAR's 2019 goals**

**XI. Questions, Answers, and New Business, introduction of 2020 Chair (Chris) and recognition of 2019 chair (Seth)**

**XII. Adjournment**